

2005 APPROVED
WORK PLAN AND MEETING SCHEDULE
for the
NEW MEXICO FINANCE AUTHORITY OVERSIGHT COMMITTEE

Membership

Rep. Daniel P. Silva, Chair
Sen. Mary Kay Papen, Vice Chair
Sen. Joseph J. Carraro
Rep. Daniel R. Foley
Sen. Clinton D. Harden, Jr.
Rep. Dona G. Irwin
Rep. Patricia A. Lundstrom
Rep. Jane E. Powdrell-Culbert

Sen. Lidio G. Rainaldi
Sen. Shannon Robinson
Sen. Nancy Rodriguez
Rep. Henry Kiki Saavedra
Sen. H. Diane Snyder
Rep. Don L. Tripp
Rep. Richard D. Vigil

Advisory Members

Sen. Ben D. Altamirano
Sen. Vernon D. Asbill
Rep. Jose A. Campos
Sen. Pete Campos
Rep. Ernest H. Chavez
Sen. Kent L. Cravens
Rep. Anna M. Crook
Sen. Dianna J. Duran
Sen. Joseph A. Fidel
Rep. Mary Helen Garcia
Sen. Mary Jane M. Garcia

Rep. Roberto "Bobby" J. Gonzales
Sen. Stuart Ingle
Rep. Ben Lujan
Sen. Richard C. Martinez
Sen. Steven P. Neville
Sen. Leonard Lee Rawson
Rep. Harriet I. Ruiz
Rep. Edward C. Sandoval
Rep. Sheryl Williams Stapleton
Rep. Joe M Stell
Rep. Luciano "Lucky" Varela

Work Plan

The New Mexico finance authority (NMFA) oversight committee was created with the enactment of the New Mexico Finance Authority Act, Sections 6-21-1 through 6-21-31 NMSA 1978, to oversee the operations of the finance authority. In addition, the legislature assigned oversight of the border authority and implementation of the Border Development Act, Sections 58-27-1 through 58-27-26 NMSA 1978, to the committee.

The committee is statutorily required to monitor and oversee the operations of the two authorities; monitor and oversee state and local government capital planning and financing; provide advice and assistance to the authorities and cooperate with state and local governments on planning and setting priorities for and financing of state, local, border and port-of-entry capital projects; review and approve rules proposed by the authorities; and report its recommendations and legislation to the governor and legislature on or before December 15 of each year.

To carry out these tasks and statutory duties during the 2005 legislative interim, the NMFA oversight committee shall:

- (1) monitor and oversee the operations of the NMFA, the border authority and the New Mexico exposition center authority;
- (2) review and approve any rules proposed by the authorities;
- (3) take testimony from state and local officials on capital needs;
- (4) receive progress reports on new and ongoing capital projects funded through the NMFA and the New Mexico exposition center authority to ensure that projects are proceeding in a timely manner;
- (5) receive testimony on the various financing mechanisms and programs for funding capital projects through the NMFA, federal programs and the New Mexico exposition center authority;
- (6) examine the organizational structure and vision of the NMFA and border authority;
- (7) assess procedures for prioritizing NMFA-funded projects and make needed recommendations for change;
- (8) hear testimony and make recommendations to the border authority on border development, infrastructure and port-of-entry improvements as well as ways in which the border authority is involved in stimulating the border economy;
- (9) take testimony from the energy, minerals and natural resources department on expenditures of its portion of the governmental gross receipts tax that is distributed to the New Mexico youth conservation corps;
- (10) receive testimony and continue oversight of Governor Richardsons' road improvement projects (GRIP); and
- (11) recommend necessary changes in law or policy to the legislature.

APPROVED MEETING SCHEDULE

<u>Date</u>	<u>Location</u>
June 20	Santa Fe
July 25-26	Raton
August 22-23	Ruidoso
September 26-27	Sunland Park
November 1-2	Santa Fe
November 21-22	Santa Fe